New York, December 21.—For the nost part of the day's session the stock markent bore the familiar aspects of the approaching holidays, the three levs' respite having the effect of curtailing operations, which consisted argely of short covering by the processional element. The movement at first was decidedly irregular, with presidence deakness in the Gould Issues, particularly in Texas and Pacific and Denver and Rio Grande shares.

In the latter part of the sossion the market grew gradually time and more active under the leadership of Lehigh Valley, Amalgamated Copper, American Smelting and other active speculative issues. The further rise in the coppers coincided with reports of another advance in the price of the metal, together with the announcement that many domestic manufactorers have resently been heavy purchasers of the metal. The market as a whole, however, was narrow and unconvincing, and such net gains as the day recorded were at times frequently resisted by a bear party, whose ranks seem to have been largely augmented in the carly days of the week. The day's news was a mixture of good and indifferent, none of which seemed to exercise much influence marketwise. An increase in the dividend of the At-

the purchase by a prominent banking house of the New York Central's pseud of 34.000, we of equipment notes, which are to be offered at public sale, was the one item of bunking interest, the recent demand for money from German and other foreign sources have guidenly subsided. Time money was slightly higher as a result of the recent outflow to Europe, and a further stiffening of thirty and sixty day maturities is probable. A part from a 3-point decline in Denver and Rio Grande &s the bond market was firm. Total sales, part yalve, \$4,540,000. United States bonds were unchanged on call.

Total sales of stocks were 386,300 were unchanged on call.

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Total sales of stocks were 386,300 were unchanged on call were

New York, December 21.—All mar-kets here will be closed Saturday, ex-cept dairy and poultry.

RICHMOND STOCK MARKET. BIGHMOND STOCK MARKET.

By Richard W. Maury.

Etok and Hond Broker. 1015 E. Main Street.
Richmond. Va. December 21, 1911.

SALES AT BOARD.

Va. R. and Power Co. pfd-10 at 50.

Va. Ry and Power Co. pfd-10 at 50.

STATE SECURITIES. Bid. Asked.

Nirginia 3a, Ohl. C. and K. 1921. 572.

Va. Centuries. 2-L. C. and R. 1921. 572.

Va. Centuries. 2-L. C. and R. 1921. 573.

A. C. L. R. R. Con Tr. c. p. c. 55.

C. and C. Gen'l M. 49s. 1922. 161.

Georgia. F. and Fra. 1915. 166.

Georgia and Ala. Con 2s. 1915. 167.

Norfolk and Western Ry. 41. 1905. 58.

Seaboard All Line 4s. 1250. 57.

Seaboard All Line 4s. 1250. 57.

Seaboard All Line 4s. 1924. 168.

Sunbern Ry. Wy. M. 51. 165. 17.

Ventern Y. C. hold. 1855. 17.

Ventern Y. C. hold. 1855. 17.

SGNOU AVAILUM 1234158. SCHOOL AVACTIVE LEGALS

E. and Power Co. 5s. 1581. 274

TREET RY. STOCKS. Par.

E. and Power Co. ptd. 100 50 801

Ry. and Power Co. com. 100 81 

## BOND LIST.

Allia-Chaimers balling	
American Topacco Co. 4s	
American Tobacco Co. 6a	
Liggett & Myers 7s. w. 1	
Liggett & Myers St. W. 1	
Lorillard 7s. w. i.	
Lorillard Ss. W. J	
Atlantic Coast Line 1st 4s (bid)	
& C. LL. and N. col. tr. 48.	
Of the latter will be con the section	
Atlantic Coast Line is in Baltimore;	
Chesapeake and Ohio Haw (bid)	
Nortolk and Western ev. te	
Susboard Air Line ts	
Scaboard Air Line ad	
Southern Butter Co.	
Southern Rallray Company 48	
Southern Rallway Company Is	
United States Stee; 2q Es	
Va. Brown Brs. cifs. (bid).	
Va -Car. Chemical lit is old	
Wabash deb. 4s	
Contract Date Services	
Wobash-Pitts, Term, 1st as (bld)	

COTTON MARKETS,

w York, Lecember II-Reperts to disputes in Laureachire spinning might result in a general strike out tended to render the cotton mar more nervous and uncetted in-day tuations were very tregular, with the harely steady at a net decline of solits.

11 bolists. Receipts to-day, 51.50 being a nation of last week and 44.55 feet year. To-day a feelpt at Galveston, 1.552, against 13.65 by year; at New Orleans 15.65, against 13.65 hast year, and at Houston 16.57 agains \$8.60 last year.

Cotton futures closed stead

All flavors, guaranteed quality. The Velvet Kind Ice Cream.

OPEN AN ACCOUNT WITH The Union Bank of Richmond
1107 EAST MAIN STRE WT.
11.00 MAKES A START. PER
CENT. INTEREST

# Official Range and Sale of Stocks in New York.

Stock.	Ope	n. High	h. Low	. 15141. 4	Asked.	CO., B Sales.	ankers and Brokers. Stock.	Open	High.	Low.	Bld. A	sked.
is-Chaimers	182	184	180	Cie		1 000			A STATE OF		Clos	
15-Chalmers ofd			J HILLOSON AND A			1,000	Internoro-Met.	1018				10.4
algamated Copper	Gitte.	6714				2.700	interioro-stet. piu	13.4				431 B
ier. Agri Chem com	47.55		6216			0,100	International Description	1971	100000000000000000000000000000000000000	INDERZASION		18%
ier. Beet Sugar, com	5734					100	Int Paper		***	***		1014
ierican Can	10%				103	200	Fan City Court	16		46		4615
ierican Can, ofd	5970					69 100	Lobiet V-U		-	-1.16		120
er, Car and Foundry.	6414					1,200	Length Valley	12117				181
ter. Car and Foun. ofd	33623		THE PROPERTY.			6,400.00	Manufacture and Nashville	Total.	1914	103.4		165%
erican Cotton Off	460	471;				1 100	Manuaccan	*****	***	***		133
er, Linseed Oll ofd.	444					1,300	Mo., Kin. and Texas	2314	2001	23		23714
erican Locomotivo	87			75.5		11.000	sto., Kun, and Tex., pfd.	252.	7.19.	* 1.7.		61%
er. Locomotive ofd	****		1/1000			11,700	Misseuri Pacine	44 1				3558
er. Malt Co old						1.05.0	Sational Lead	a les	445	114.9		- 33
erican Smelting	7411						New York Central	***	111	554		105
erican Sugar	10000								***	***	3334	3514
er. Tel and Tel Co	120 X	ingre					Nortolk and Western	16275				108 12
erican Toly ceo com	405					2,644	Northern Pacific	11812				11204
erican Tobacco ned	1000					1993	Pacific Mall	2001				4112
teords Conver	110					CARD	Pennsylvania	123	17314	123	122 a	123
hisan	10-21					34533	People's Gas	***		***	103	Tonth,
antic Count Line	1051					100	Pittsburgh Coal, com	181	1811	18%	1736	187
C 1 of Compactions	10018						Pressed Steel Car		***		3335	- 31
throre and other	LOUIS CO.						Pressed Steel Car, pfd			77.5	100	102
colline Danie Manager	0018					200	Ry. Steel Spring, com	3114	3114	31	301.	2004
trat Lante a ransit.	1424		44.4			41,100	Reading	Hillian.	1531	1015	10014	16254
adding the sit			-1.5			1,500	Republic from and Steel	2774	27.1			28
were a beautiful and a second	- A					000	Republic I, and S., pfd.,	850	8.4	35		831;
saleake and Onio	11.5					5,600	Rock Island	211.	2116	2316		234
ase Gren; Mestern.						1,000	Rock Island, pfd	45	4545	1474		45
. Min. and St. Paul 1	110.14				111		Sloss-Sheffield					45
cible steel Con, com.	12.8					1.10)	Southern Pacific	113	11224	11031		113
cible steel, pla	2.		5.2	82	8214	2,800	Southern Rahway	1915				29.4
cago and Northwest		1.22		14235	1401.	100	Southern Railway, ofd.	711.			711	718
arade ruel and fron		0.00	***	2716	28		Standard Oil	010397	Programme To the Control of the Cont	0.000		670
orage and Southern	24	9.00	444	45	48	100	Tennessee Copper					38
≥olidated Gas	3515	1384	135	13835	12815	4.000	Texas Pacific	9.5	200			201.
aware and Hudson	100		***	166	168	51.000	Union Pacific	17.00	1753			
, and the Gran, com.	2012		1854	18%	19.	\$60	United States Rubber	18				1747
and Rio Gran., pfd,	131 4	43° x	59	2011	29 4"	62.350	Culted States Steel	6514				1514
		111.54	3114	8.5	311.	1.300	United States Steel ofd	11111				65%
e	31.14	221	321,			700	Va -Car Chemical	761				111°B
c. 1st pfd	53%	1334g	503k	63	Sile	1/2810	Va -Car Chamical and	441.2				25.5
. Min. and Sm., pfd	000 TOTAL	1000000				2.100	Walesh	170		0.00		122
ieral Electric 1	5416	1641.	15414					1.44				118
at Northern, pfd t	2814	128-9				200	Weston Links	1478				15
at Northern Ore etfs	2.8	355					Total calca d	1974	1941	19.1	1815	7914
noir Central 1			141									
The state of the s	is-Chaimers of d	is-Chalmers pfd	ts-Chalmers pfd	18-Chalmers   19- 19- 19- 18- 18- 18- 18- 18- 18- 18- 18- 18- 18	Second   Copper   Color   Co	Second   Coloring   Coloring	Second   Continues   Continu	18-Chalmers   16   16   17   18   18   12   10   10   10   10   10   10   10	Second   Color   Col	Commers   Ps   Ps   Ps   Ps   Ps   Ps   Ps	Section   Color   Co	18-Chalmers   18-   18

Japan, 144.678 bales: to Mexico, 3.238 bales.

New Orleans, December 21.—Cotton futures opened scady at a decline of 2 to 3 points in sympathy with a lower Liverpool market than due. The close was steady at a net decline of 1 to 11 points. After the call the market weakened further on liquidation by nervous longst leading bulls offered little or no support. The decline widened 6 to 9 points on trading menths by the morning, but bulls offered determined support, checked the downward tendency. The market was very quiet and a moderate amount of buying served to steady it. In the afternoon season longs liquidated freely, and the market could not absorb the offerings. Spot firm unchanged; midding 52-is; sales, 1/8 balies; to arrive, 339 bales. The cotton futures market closed steedy, January, 209; March, 209; March, 209; July, 212; August, 230; October, 212; December, 212.

## LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va., Richmond, Va., Richmond, Va., December 21, 1541.

ACTUAL WROLESALE QUOTATIONS OF MARKET, LIVE FOULTRY.
Chickens, choice, small, 15.... 17 57 14 Chickens, choice, small, 15.... 17 57 15 Chickens, choice, medium, 15.... 17 57 121. Chickens, choice, mer Chickens, large, lb.,

Ducks, h.
Fowl. | b...
Chickens, | b...
George, | b...
George, | control | control |
In crates, nearby, fresh, doc. |
In crates, other sections, doc. |
BUTTER,
Family, choice, fresh, | b...
Merchants, fair, | b...
Weals, choice to fancy, | b...
Veals, choice to fancy, | b...
Veals, choor to fair, | b...

Dry fint, 1b.
Dry sait, 1b.
Green sait, 1b.
Green, 1b.
Green damaged, 1b...
Tailow

Hecswax 9 5 25

MARKET CONDITIONS.
Live Poultry-Market active Dressed
Poultry-Market fairly steady. With colder
weather conditions will be good EggsFairly active Other produce steady and

15%; mild quiet; Cordova, 1852 154 C. nomat. Butter firm. Chese firm. Eggs weak. Pointoes ateady and unchanged. Cabbages weak; red ton 24g.25. Freights and peanuts unchanged.
Cottoniseed oil was quiet and featureless, transactions being of the evening up for tahead of the holday. Both domestic and European demand is at a standstill. Spot closed; points lower, and further the generally 16g points lower. December. 1826.86; March. L. 1996.40; April. 5.41g.6.41; prime crude, 4.13g.4.20; prime crude, 4.13g.4.20; prime summer vellow. 5.39g.5.30; prime summer white. 5.35g.5.78.

CHICAGO GRAIN MARKET.

The	leading future	s to-	iny ra	nged i	as fol-
	0:	pen.	High.	Law	Close
THE	\T-			40.0 117	C.10.64
Doc.		9414	243.5	21	1+0
May		P\$1.	1957	6415	5934
July		911	9114	334	93%
ORN		PAIR.	1000	0.555	
Dec.		64	64	6314	634
May	*************	6512	651	65%	61%
July		66	65	6114	6114
ATS-					06.4
Dec.		461.	455,	461	4614
May		452.	15.34	175	1774
July		151	451	100	100

Sept. 9.67 9.70 9.92 9.65
SHORT RIBS—Per 100 lbs.
Jan 8.22 8.25 1.00 5.30
May 8.62 8.65 8.60 8.60
July 8.62 8.65 8.60 8.60
July 8.62 8.65 8.60 8.60
Cash grain—Close: Wheat No. 2 red. 986
Shc: No 3 red. 21989c; No. 2 hard. 974c6
11.01; No. 3 hard. 8638c; No. 1 northern.
11.02 1.06; No. 2 northern. 31.046 1.07; No. 3
northern. 11.02 1.06; No. 2 spring. 97c6 102;
No. 3 spring. 96c6 31.02; No. 4 spring. 85c6
11.02; velvet chaff. 90c 941.05; durum, 90c 9
11.02; velvet chaff. 90c 941.05; durum, 90c 94.05;

11.62 Corn—No. 2 old. 70c; vellow old. 73c; No. 3, 511 953c; No. 3 white, 614 963c; No. 3 yellow, 616 95c; No. 4 white, 616 95c; No. 4 white, 62 95c; No. 2 white, 654 954c; No. 3, 40c; No. 5 white, 654 954c; No. 3, 40c; No. 5 white, 654 954c; No. 4 white, 15 96 154c; standard, 474 954 954c.

Baltimore. December II.—Wheat easier: spot contract, SMc. Corn steady; spot con-tract, new, 694c. Oats quiet; No. 2 white 54% asked. Rye nominal; No. 2 western domestic, \$1.60 ft.61.

	RICHMOND GRAIN MA Richmond, Va., Decem	ber	21.	1511
	WHOLESALE QUOTATIONS O	N 'C	HA	NGE.
	WHEAT-Cur lots.			
	No. 2 red. Western		131	1.02
	No. 2 red Virginia		62	1.00
	No. 3 red	2:3	a	
	Vrginia, hag lots	(*)	60	96
١	CORN-Car lots.			
١	No. 2 white, new		175	72
	No. 3 white, new	7.0	71	1000
	No. 2 mixed, new	70	St	
	No. 3 mxed, new	63	54	
	Virginia, hag lots	45	64	72
y	Corn on the cob		12	
	OATS-Car lots.	1500	**	7.00
t	No. 2 mixed		Gr.	3214
P	No. 3 mixed		59	
	No. 2 white		100	5.2
	No. 3 white,	200	100	532.1
	Winter seed, bag lots	44.7	100	
	RYE-Car lots.	93	4	70
ю	The state of the s			

o. b. affort: options nominal. Oats easy:
standard white the in elevator; No. 7, 535Pork steady. Rect firm. Lard casy. Tal.

The quotations are an follows:

# Do You Wish

A good investment to net you 6 per cent.?

We recently made a loan of \$150,000.00 in the shape of 6 per cent. coupon bonds, interest payable semi-annually at this office, secured by a first mortgage on property that cost \$345,000.00. Each bond is individually guaranteed by endorsement of the twelve directors, who, in our opinion, are worth more than \$700,000.00.

All these bonds except \$31,000.00 have been sold to conservative investors.

The remaining ones are for sale at par and interest, and full data will be sent to interested parties upon request.

We recommend this security to any one wishing a safe investment.

# Virginia Trust Co.

1106 East Main Street, RICHMOND, VA.

Capital One Million Dollars

Good	12.60	62	13.50
Fine	14.00	Gu	16.03
WRAPPERS-Common	15.00	0	17.00
Medium	10.00		
	15.00	Q1	20,00
	25.00	24	30,00
Fine	32.50	nt.	37.50
Fancy SUN-CURED-NEW.	40.02	4	15.00
Lugs, common to good	6.50	00	6.54
	7.50	0	8.51
	8.00	0	11.00
Long leaf	11.00	40	12.04
Wrappers	12.50	10	17.50
Printings	1.50	Ü	6.3
MISCELLANEOUS MAR	KETS.		

### MARINE INTELLIGENCE.

PORT OF RICHMOND, DEC. 21, 1911. Steamer Berkeley, Shelly, Norfolk, mer standisc and passengers, Old Dominio ne. Steamer Pocahontas, Graves, Norfolk and mes River landings, merchandise and

Table d'Hote Dinners Saturday and Sunday evenings, 6 to 9 o'clock,

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales, at Union Stock Yards.

Richmond, Va., December 21, 1911.

Report of the live stock market for the week ending December 18, 1911.

Receipts—Cattle, 120 head; caives, 77 head, sheep, 232 head; hogs, 5,558 head.

Best steers, 64764,c.; medium to good, 547 head; common to fair, 44,474c.; best helf-ers, 54754c.; medium to good, 14,474c.; common to fair, 34,474c.; best cov., 144 heac; medium to good, 27,314-1; common, of fair, 24,214c.; buils, 52,674c.; good caives, 714c.; fair to medium, 59,64c. Cows and caives, 152,59,000 per head. Hest heavy hoss, 64,c; good 150 to 20-pound hogs, 64,266. good 150 to 20-pound hogs, 64,266. jeed 150 to 20-pound hogs, 64,266. jeed 150 to 20-pound hogs, 64,266. jeed 150 to 120-pound hogs, 64,266. jeed 150 to 120-pound hogs, 64,266. jeed 150 heat lambs, 64,646c.; sows and atags, 52,260. best sheep, 15,246; common to fair, 24,256; best sheep, 15,246; common to fair, 24,256; common, 25,16c.

mas day; market Tucsday.

Cheago, December II.—Cattle—Recefuts, 6,500 head; market strong, Inc higher. Beeves, \$1,500g\$.00. Texas steres, \$1,00g\$.75, western steres, \$4,00g\$.00; stockers und feeders, \$3,250g\$.80, cows and helfers, \$1,200g\$.60; calves, \$1,600g\$.70. Hosy-Receipts, II. 600 head; market strong, generally 26 higher indexed from the feeders, \$1,00g\$.00; rough, \$5,00g\$.00; rough \$5,00g\$.00; heavy, \$6,00g\$.00; rough \$5,00g\$.00; rou

New York, December 21.—Reeves.—Receipt 1,574 head; no trade; feeling stead; Caixe.—Receipts, 347 head, weak; veals, 55,504 237; cells, 55,00 barnyard caives, 34,00 Sheep and lambs—Receipts, 4,907 head Sheep, E.500 #4,60; culls, \$2,30 g.3. iamus \$4,55 g.6.75; culls, \$4,00 g.50. Hogs—Receipts \$4,56 head; stoady, \$5,23 g.6.50; pigs, \$5,75 g.6.15.

RICHMOND TOBACCO MARKET.

Elchmond, Va., December 21, 12
Following are the quotations on the R
nond Tobacco Exchange:

BROWN SHIPPING-NEW		
Lugs 5 5.60	68.5	7.14
Short leaf 7.54	49	5.01
Long leaf 2.00	2	11.00
Wrappers 12.00 BRIGHTS.		13.64
	1	2.4
	18	8.50
	10	11.60
	21	13,00
CUTTERSCommon 12.09	8	12.10
Medium 14.00	2	16.50
Fine 17.00		15.50
Pancy 18.50	12	20.00
FILLERS-Common 5.00	51	11.69
Medium 11,09	30	12.00

# Richmond, Va.

The most magnificent hotel in the South. European plan. Rooms single and en suite, with and without baths. Spacious sample rooms.

Rate. \$1.50 per dar and upward. Virginia State

(FIRE) INSURANCE CO.,

Organized 1865
Main and Fifth Phone Madison 4000

Open a savings account with us and watch your money grow at 3 per cent. Compound Interest.

Manchester National Bank | Something new-Fruit Brick.

6%

DRY GOODS MARKET.

New York, December 21.—The print tton goods market was quiet, but with ward tendency. Yaris quiet and in c. Fair trade in woolen goods for m mar for the next season.

NAVAL STORES, mington, N. C., December 21.—Spirits nillie steady, 6; receipts, 9 casks, steady, 6.6; receipts, 54 barreis, Tar 1.89; receipts, 29 barreis, Crude tur-ne steady, 1.50 and 4.59; receipts, 15

Steamer Pocahontas, Graves, Norfolk and fames River landings, merchandise and sassengers, Virginia Navigation Company. Steamer Aurora, Furman, Petersburg and lames River landings, merchandise and sassengers, Furman line.

SAILED.

Steamer Rerkeipy, Shelly, Norfolk, merchandise and passengers, Old Dominion line.

Line.
Steamer Aurora, Furman, Petersburg and
Steamer River landings, merchandise and
passengers, Furman Line.

Superior Frozen Dainties. The Vel

## hotels

# Financial To Investors First Mortgage

To Yield On The Investment

GOLD BONDS

# 6½% NET

We offer for sale a limited amount of the bonds above referred to, which are secured on property values at more than three times the amount of the total issue of bonds, and whose net earning power is estimated at more than five times the total interest charges. We shall be pleased to furnish full particulars upon

application.

Correspondence and Interviews Invited.

## JOHN L. WILLIAMS & SONS BANKERS

And Dealers in High Grade Investment Bonds Corner Eighth and Main Streets, - RICHMOND, VA.

INCORPORATED 1832.

Seventy-nine Years in Successful Operation.

Virginia Fire and Marine Insurance Co., of Richmond, Va.

ASSETS, \$1,590,315.55

OFFICE 1015 E.MAIN STREET 

# For 46 Years

This Bank has been a centre from which wholesome influences have radiated, culminating in commercial and in-dustrial growth.

Many of the large enterprises of the community have enjoyed the support of this Bank since their beginning. Our officers earnestly desire to co-operate with business men of large or moderate means who are in sympathy with the conservative ideals of safe banking.

# First National Bank

1104 E. Main. Capital and Surplus, \$2,000.000.00.

# **Edmund & Charles** Randolph, **MEMBERS**

New York Stock Exchange, Chicago Board of Trade. New York Cotton Exchange. Liverpool Cotton Association New Orleans Cotton Exchange

BRANCH OFFICE 905 E. Main St. Private Wires.

Don't wait for the new year to begin saving-do it now!

Commonwealth Bank

National Bank of Virginia Capital, - \$1,200,000 Surplus, - \$ 600,000

Accounts solicited The Ninth and Main Street

